

Ref: DCL/BSE/2021-22/5725

Date: 13th November, 2021

To,
The Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

SUBJECT: OUTCOME OF BOARD MEETING

**Ref: ISIN: INE02QN07011
INE02QN07029
INE02QN07037**

**Scrip Code: 959856
959906
960081**

Dear Sir/Madam,

This is to inform you that at the meeting of Board of Directors ("Board") held today i.e., 13th November, 2021, the Board has approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2021 as per Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (as amended) ("LODR").

Further we would like to state that the Statutory Auditors of the Company have issued Limited Review Report with Unmodified opinion on the Financial Results.

A Copy of said Financial Results and Limited Review Report Issued by the Statutory Auditors of the Company along with the disclosures in compliance with Regulation 52 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 are enclosed herewith and the same are also uploaded on the website of the Company i.e., <https://www.digamberfinance.com>.

The Quarter ended results will also be published in Newspaper in the format as prescribed by SEBI.

We request you to kindly take the same on your record.

Thanking you
Yours faithfully,

For Digamber Capfin Limited


Neha Agarwal
Company Secretary
M. No.: A35576



**CC To: CATALYST TRUSTEESHIP LIMITED
(Erstwhile GDA Trusteeship Limited)
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina, Santacruz (East),
Mumbai - 400098**



info@digamberfinance.com



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www.digamberfinance.com

CIN

U67120RJ1995PLC009862



Digamber Capfin Ltd., J 54-55, "Anand Moti" Himmat Nagar, Gopalpura, Tonk Road, Jaipur 302018, Raj., India

Digamber Capfin Limited

Registered office : Anand Moti, IInd Floor, J-54, 55 Near Toyota Showroom, Tonk Road Jaipur, Rajasthan - 302015

CIN : U67120RJ1995PLC009862 Website : www.digamberfinance.com

Email : info@digamberfinance.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2021

(₹ in lakhs)

Particulars	For the quarter ended 30th September 2021 (Unaudited)	For the half year ended on 30th September 2021 (Unaudited)	For the half year ended 30th September 2020 (Unaudited)*	For the year ended 31st March 2021 (Audited)*
Revenue from Operations	4,180.90	8,043.26	7,450.90	19,440.48
Other Income	197.63	375.03	265.40	515.05
Total Revenue	4,378.53	8,418.29	7,716.29	19,955.53
Expenses:				
Finance Costs	1,668.47	3,096.13	3,116.44	6,444.16
Employee Benefits Expense	1,298.06	2,231.94	1,585.28	3,469.68
Depreciation & Amortisation Expense	21.29	42.57	43.66	79.54
Other Expenses	(299.20)	1,875.83	837.33	3,333.57
Total Expenses	2,688.62	7,246.47	5,582.70	13,326.95
Profit/(Loss) before Exceptional Items & Tax	1,689.91	1,171.81	2,133.59	6,628.58
Exceptional Items				-
Profit/(Loss) Before Tax	1,689.91	1,171.81	2,133.59	6,628.58
Tax Expense:				
Current Tax	614.22	614.22	546.52	1,022.46
Deferred Tax	(439.37)	(910.93)	157.91	508.98
Profit/(loss) for the period	1,515.07	1,468.53	1,429.15	5,097.14
Other Comprehensive Income				
(A) Items that will not be reclassified to profit or loss	(22.96)	(22.96)	-	(1.13)
- Income tax on above	5.78	5.78		0.29
(B) Items that will be reclassified to profit or loss				
- Income tax on above				
Total Comprehensive Income for the period	1,497.88	1,451.35	1,429.15	5,096.29
Earnings per Equity Share (for Continued Operation):				
Basic (in ₹)	15.34	14.87	14.47	51.61
Diluted (in ₹)	15.34	14.87	14.47	51.61
Paid-up equity share capital	987.69	987.69	987.69	987.69
Face Value of Equity Shares	₹ 10 each	₹ 10 each	₹ 10 each	₹ 10 each
Long term Debt Capital	29,964.92	29,964.92	24,563.55	26,835.98
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	14,052.09	14,052.09	10,813.34	14,480.47
Net Worth	15,029.06	15,029.06	11,801.03	15,468.16
Earnings Per Share (EPS) (Basic & Diluted) (Not annualised) (in ₹)	15.34	14.87	14.47	51.61
Debt Equity Ratio (Long Term Debt Capital / Net worth)	1.94	1.94	1.99	1.68
Debt Service Coverage Ratio (Earning before interest, Tax ,Exceptional Items and other comprehensive income / Interest + Principal Repayment)	1.33	1.01	1.06	1.63
Interest Service Coverage Ratio (Earning before interest, Tax ,Exceptional Items and other comprehensive income / Finance Cost)	2.01	1.38	1.68	2.03
Current Ratio (Current Assets / Current Liability)	1.35	1.35	1.41	1.40
Return on Equity Ratio (Net Income / Shareholder's Equity)	10.08%	9.77%	12.11%	32.95%
Net profit ratio (Net Profit / Net Revenue)	30.93%	17.44%	18.52%	25.54%
Return on Capital employed (Earning before interest, Tax ,Exceptional Items and other comprehensive income / Capital Employed)	7.13%	9.06%	13.94%	35.83%
Long term debt to working capital ratio (Long term borrowings / Working Capital)	2.94	2.94	1.77	1.89
Current Liability Ratio (Current Liability / Total Liability)	38.43%	38.43%	47.60%	49.22%
Total Debts to assets ratio (Total Debt Capital / Total Assets)	74.51%	74.51%	70.03%	78.63%
Operating Profit Margin (Operating Profit / Revenue from Operations)	68.57%	68.89%	69.35%	69.93%

See accompanying notes to the Statement of Standalone financial results

Refer Note No 3

Digamber Capfin Limited
Statement of Standalone Asset and Liabilities

(₹ in lakhs)

Particulars	As at 30th September 2021 (Unaudited)	As at 31st March 2021 (Audited)*
I. ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	1,403.19	4,283.24
(b) Bank balance other than Cash and cash equivalents	5,337.85	5,378.94
(c) Loans	63,017.56	56,333.28
(d) Investments	551.95	5,515.89
(e) Other Financial Asset	1,957.72	2,759.02
Total Financial Assets	72,268.27	74,270.37
(2) Non-financial Assets		
(a) Property, Plant and Equipment	3,340.07	3,331.12
(b) Other Intangible Assets	10.72	12.15
(c) Other non-financial assets	873.13	1,137.80
Total Non-financial Assets	4,223.92	4,481.07
Total Assets	76,492.19	78,751.44
II. LIABILITIES AND EQUITY		
Liabilities		
(1) Financial Liabilities		
(a) Debt Securities	4,992.34	4,984.48
(b) Borrowings (Other than Debt Securities)	48,722.91	49,747.99
(c) Subordinated Liabilities	1,500.00	1,520.21
(d) Other Financial Liabilities	3,520.27	5,411.69
Total Financial Liabilities	58,735.52	61,664.38
(2) Non- Financial Liabilities		
(a) Current Tax Liabilities (Net)	272.25	299.46
(b) Provisions	32.78	-
(c) Deferred tax Liabilities (Net)	107.20	1,023.91
(d) Other non-financial liabilities	424.93	295.53
Total Non- Financial Liabilities	837.16	1,618.90
(3) EQUITY		
(a) Equity Share capital	987.69	987.69
(b) Other Equity	15,931.82	14,480.47
Total Equity	16,919.51	15,468.16
Total Equity and Liabilities	76,492.19	78,751.44

*Refer Note No. 3



Digamber Capfin Limited
Standalone Statement of Cashflows
for the period ended 30th September 2021

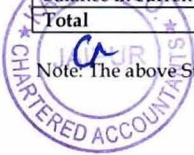
(₹ in lakhs)

Particulars	Period ended 30th September 2021		Year ended 31st March 2021	
A Cash flow from operating activities:				
Net profit before tax as per statement of profit and loss		1,171.81		6,628.58
Adjustment to reconcile profit before tax to net cash flow:				
Remeasurement Gains/(Losses) on Defined Benefit Plans	(22.96)		(1.13)	
Depreciation & Amortisation	42.57		79.54	
(Reversal)/Provision for Expected Credit Loss (ECL)	1,531.68		882.33	
Interest on Fixed Deposit	(199.96)		(388.98)	
Fixed assets written-off			2.68	
Fair Value change of Investments	(36.06)		(0.66)	
Profit/Loss on sale of assets	0.36			
Finance Cost	3,096.13		6,444.16	
		4,411.76		7,017.93
Operating profit before working capital changes		5,583.58		13,646.51
Adjustment for				
(Increase)/decrease in loans	(8,215.95)		173.01	
(Increase)/decrease in other financial assets	801.30		(759.09)	
(Increase)/decrease in non financial assets	264.66		1,072.65	
Increase/(decrease) in other financial liabilities	(1,891.41)		(5,655.35)	
Increase/(decrease) in other non financial liabilities	46.25		(55.15)	
Increase/(decrease) in provisions	32.78			
Total of changes in working capital		(8,962.37)		(5,223.93)
Income Tax Paid		(641.43)		(640.41)
Net Cash from Operating Activity (A)		(4,020.22)		7,782.17
B. Cash Flow from Investing Activity				
Purchase of property, plant and equipment and intangible assets(including in progress assets)	(50.46)	(50.46)	(2,457.48)	(2,457.48)
Mutual Fund	5,000.00	5,000.00	(5,415.23)	(5,415.23)
Interest on Fixed Deposit	199.96	199.96	388.98	388.98
Net Cash Flow from Investing Activity(B)		5,149.51		(7,483.73)
C. Cash Flow from Financing Activity				
Finance Cost		(3,096.13)		(6,444.16)
Proceeds from / (Repayment of) Borrowings	(1,025.08)		2,019.06	
Proceeds from / (Repayment of) debt securities	7.85		4,984.48	
Proceeds from / (Repayment of) Subordinated Liabilities	(20.21)		20.21	
Proceeds from / (Repayment of) Securitisation/ Direct assignment	83.14	(954.30)	264.30	7,288.06
Net cash used in Financing Activity (C)		(4,050.43)		843.90
Net increase in cash and cash equivalents(A+B+C)		(2,921.14)		1,142.34
Cash and cash equivalents at the beginning of the period		9,662.18		8,519.84
Cash and cash equivalents at the close of the period		6,741.04		9,662.18

Cash and Cash Equivalent includes:-

Particulars	As at 30th September 2021	As at 31st March 2021
Cash on hand	1,403.19	4,283.24
Balance in current account	5,337.85	5,378.94
Total	6,741.04	9,662.18

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



Notes to the Statement of standalone financial result:

1. The above results have been reviewed by the Audit Committee of the Board of Directors in the meeting held on 13th November, 2021 and approved by the Board of Directors in the meeting held on the same day.
2. The statutory auditors of the Company have carried out the limited review of the financial results for the quarter and half year ended 30th September 2021 as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company adopted Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2021 and the effective date of such transition is April 1, 2020. Such transition have been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for NON- Banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015 in Division III of the Notification No GSR 1022(E) dated 11th October, 2018, issued by the Ministry of Corporate Affairs, Government of India. The comparative figures for the half-year ended 30th September 2020 and for the year ended 31st March 2021 have been restated by the Management as per Ind AS but have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. The required reconciliation are given below:-

3A. Reconciliation of Profit for the period half year ended 30th September, 2020 and year ended on 31st March, 2021

(₹ In Lakhs)

Particulars	Half Year ended 30th September 2020	Year ended March 2021
Profit after tax as reported under previous IGAAP	1,633.44	2,938.56
Add/(less) adjustments for Ind AS:		
Effective Interest Rate Impact on Financial Asset	607.83	2,388.61
Excess Interest Spread Impact on Direct Assignment	(518.35)	767.66
Effective Interest Rate Impact on Financial Liability	(27.85)	130.56
Expected Credit Loss Impact	(98.85)	(601.65)
Tax Impact in above Adjustments	(155.75)	(524.67)
Others	(11.31)	(1.93)
Net Profit as per Ind AS	1,429.15	5,097.14

3B. Reconciliation of Other Equity as at April 1, 2020*

(₹ In Lakhs)

Particulars	As at April 1, 2020
Other Equity as per IGAAP	7,234.85
Effective Interest Rate Impact on Financial Asset	(170.41)
Effective Interest Rate Impact on Financial Liability	262.08
Excess Interest Spread Impact due to Direct Assignment	1,445.02
Impairment Reserve	567.66
Others	45.00
Other Equity as per Ind AS	9,384.19

***Including Ind AS Adjustments w.e.f. 1.4.2019**

4. The Company operates in a single business segment having similar risk and returns for the purpose of Ind AS 'Operating Segments'. The company operates in a single geographical segment i.e. domestic. During years/periods figures have been regrouped/rearranged, whenever considered necessary, to confirm with current year presentation.

5. Other expenses for the quarter ending 30th September 2021 includes write back of ECL provision amounting to Rs. 519.33 lakhs

6. The secured listed Non-convertible Debt Securities of the company are secure by first pari-passu charge by the way of hypothecation over the receivables and current asset both present and future as stated in the respective Debenture trust deeds. The total asset cover required thereof has been maintained as per the terms and condition stated in the respective Debenture Trust Deeds.



For and on Behalf of Board of Directors
Of Digamber Capfin Ltd

(Rajiv Jain)
Managing Director
DIN: 00416121

Place : Jaipur
Date : 13th November, 2021

7. Details of Secured Non-Convertible debentures as required 52 (4) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 are as follows:

- i) Debt-Equity Ratio: **1.94**
- ii) Debt Service Coverage Ratio: **1.01**
- iii) Interest Service Coverage Ratio: **1.38**
- iv) Outstanding Redeemable Preference Shares (quantity and Value)

Company has issued unlisted Optionally Convertible preference shares as outstanding of the same are as follows:

Name of holder	No. of Preference shares	Face value	Total
Small Industrial Development Bank of India (SIDBI)	15,00,000 (Fifteen lacs)	Rs. 10/- (Rupees Ten Only)	Rs. 1,50,00,000/- (Rupees One Crore fifty lacs Only)

- v) **Debenture Redemption Reserve: Nil**

- vi) **Capital Redemption Reserves:**

ISIN	Maturity Date	Amount of Issue (in Cr.)	CRR required to be created (in Cr.)	CRR Created upto 30.09.2021 (in Cr.)
INE02QN03010	05.01.2022	3.00	1.50	1.50

- vii) **Net worth (in lakhs): 15029.06**
- viii) **Net Profit After Tax (in lakhs): 1468.53**
- ix) **Earnings Per Share:**

Basis (in Rs.): 14.87

Diluted (in Rs.): 14.87

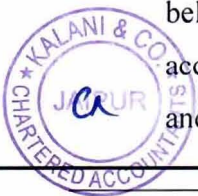
- x) **Current Ratio: 1.35 Times**
- xi) **Long Term Debt to Working Capital: 2.94 Times**
- xii) **Bad Debts to Account Receivables Ratio: N.A.**
- xiii) **Current Liability Ratio: 38.43 %**
- xiv) **Total Debts to Total Assets: 74.51 %**
- xv) **Debtors Turnover: N.A.**
- xvi) **Inventory Turnover: N.A.**
- xvii) **Operating Profit Margin: 68.89%**
- xviii) **Net Profit Margin: 17.44%**
- xix) **Sector Specific Equivalent Ratio, as applicable: N.A.**



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors,
Digamber Capfin Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30 2021 (herein after referred to as "Statement" and initialled for the purpose of identification) of Digamber Capfin Limited ("the Company") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of





KALANI AND COMPANY
CHARTERED ACCOUNTANTS

Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5. As stated in Note 3 to the statement, figures pertaining to the half year ended 30.09.2020 and for the year ended 31.03.2021 including its reconciliation of profit under Indian Accounting Standards with the profit reported under previous Indian GAAP, have not been subject to limited review or audit

Place: JAIPUR
Date: 13.11.2021
UDIN: 21412724AAAAJE4631



For KALANI & COMPANY
Chartered Account
FRN: 000722C

[Gaurav Rawat]
Partner
M. No. 412724