



Brickwork Ratings India Pvt. Ltd.

Ground floor, Building No - S 14, Solitaire Corporate Park, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093
P: +91 22 2831 1426/39 | F: +91 22 2838 9144

BWR/BLR/MUM/CRC/RAM/4061/2021-22

08 Sep 2021

Amit Jain

Chief Financial Officer

Digamber Capfin Limited

J-54,55 2nd Floor,

Anand Moti Near Toyota Showroom,

Gopalpura Mode, Tonk Road,

Jaipur, 302018, Rajasthan

Dear Sir,

Sub: Review of Ratings of Bank Loan Facilities of Digamber Capfin Limited aggregating ₹ 600.00 Crores. (₹ Six Hundred Crores Only)

Ref: BWR rating letter BWR/BLR/MUM/CRC/VYD/5653/2020-21 dated 06 November 2020

On a Review of **Digamber Capfin Limited's** performance based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the ratings of **Digamber Capfin Limited's** Bank Loan Facilities amounting to ₹600.00 crores have been assigned / reaffirmed as follows:

Facility#	Previous Limits ₹ Crores	Present Limits ₹ Crores	Tenure	Rating History (November 2020)	Reviewed Ratings*
Fund based - Cash Credit	145.00	105.00	Long Term	BWR BBB+ /Stable	BWR BBB+ /Stable (Reaffirmed)
Fund based - Overdraft	-	5.01	Long Term	--	BWR BBB+ /Stable (Assigned)
Fund based - Term Loan	380.00	387.95	Long Term	BWR BBB+ /Stable	BWR BBB+ /Stable (Reaffirmed)
Fund based - Proposed facilities	-	102.04	Long Term	--	BWR BBB+ /Stable (Assigned)
Total	525.00	600.00		₹ Six Hundred Crores Only	

*For definition of the ratings please refer to our website www.brickworkratings.com

#Note: Details of bank wise facilities is as per Annexure-I



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Digamber Capfin Limited

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandate letter dated **04 Mar 2021** and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on a monthly basis.** Non submission of NDS on a monthly basis will result in publishing your company's / entity's name on our website under "NDS not submitted".

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,

Ramya Muraledharan
Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non-convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitisation Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which



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in BWR's best judgement are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

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This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

Annexure-I
Details of the Rated Bank Facilities

Name of the Bank / Lender	Nature of Facilities	(Rs.in Crs)	
		Outstanding (31 August 2021)	Undrawn
	FUND BASED LIMITS		
State Bank of India	CC Limit	60.00	0.00
Punjab National Bank	CC Limit	25.00	0.00
IDFC First Bank	CC Limit	20.00	0.00
Jana Small Finance Bank	OD	5.00	0.00
Union Bank of India	OD	0.01	0.00
State Bank of India	Term Loan	32.15	0.00
UCO Bank	Term Loan	16.24	0.00
Bank of Baroda	Term Loan	5.11	0.00
Indian Bank	Term Loan	43.13	0.00
Union Bank of India	Term Loan	49.06	0.00
United Bank of India	Term Loan	4.72	0.00
Capital Small Finance Bank Ltd	Term Loan	1.92	0.00
IDFC First Bank	Term Loan	60.39	0.00
Bandhan Bank	Term Loan	9.26	0.00
Kotak mahindra Bank	Term Loan	11.96	0.00
Jana Small Finance Bank	Term Loan	45.00	0.00
NABSAMRUDDHI Finance Limited	Term Loan	11.20	0.00
SIDBI	Term Loan	26.67	0.00



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MUDRA	Term Loan	0.64	0.00
NABFINS Ltd	Term Loan	5.03	0.00
Nabkisan Finance Ltd	Term Loan	9.96	0.00
Hinduja Leyland Finance	Term Loan	24.71	0.00
Maanaveeya Development & Finance	Term Loan	12.42	0.00
MAS Financial Services	Term Loan	11.46	0.00
Moneywise Financial Services	Term Loan	1.22	0.00
Muthoot Capital Services	Term Loan	4.76	0.00
Incred Financial Services Ltd	Term Loan	0.95	0.00
	Sub – Total	497.96	0.00
	Non-Fund Based		
	LC/BG	NA	NA
	Sub Total	NA	NA
		Proposed Facilities	
NA	Term Loan	102.04	NA
	Sub – Total	102.04	NA
	LC/BG	NA	NA
	Sub – Total	102.04	NA
	Total Limits	600.00	0.00
	Grand Total	₹ Six Hundred Crores Only	



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Digamber Capfin Limited

Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com