



**BWR/BLR/HO/CRC/HS/8801/2021-22**

**28 Feb 2022**

**Amit Jain**

Chief Financial Officer

**Digamber Capfin Limited**

J-54,55 2nd Floor,

Anand Moti Near Toyota Showroom,

Gopalpura Mode, Tonk Road,

Jaipur, 302018, Rajasthan

Dear Sir,

**Sub: Review of Ratings of Bank Loan Facilities of *Digamber Capfin Limited* aggregating ₹ 600.00 Crores. (₹ Six Hundred Crores Only)**

**Ref:** BWR rating letter **BWR/BLR/MUM/CRC/RAM/4061/2021-22** dated 08 September 2021

On a review of **Digamber Capfin Limited** performance based on the information and clarifications provided by you, and as available in public sources, Brickwork Ratings (BWR) informs you that the ratings of **Digamber Capfin Limited** Bank Loan Facilities amounting to ₹600.00 crores have been assigned/reaffirmed as follows:

Instruments / Facilities**	Amount (Rs. Crs.)		Tenure	Rating*	
	Previous	Present		Previous (Sep08, 2021)	Present
Fund based - Cash Credit	105.00	<b>105.00</b>	Long Term	BWR BBB+ /Stable (Reaffirmed)	BWR BBB+/Negative (Reaffirmed and revision in outlook)
Fund based - Overdraft	5.01	<b>5.01</b>	Long Term	BWR BBB+ /Stable (Assigned)	BWR BBB+/Negative (Reaffirmed and revision in outlook)
Fund based - Term Loan	387.95	<b>202.24</b>	Long Term	BWR BBB+ /Stable (Reaffirmed)	BWR BBB+/Negative (Reaffirmed and revision in outlook)
Fund based - Proposed facilities	102.04	<b>6.52</b>	Long Term	BWR BBB+ /Stable (Assigned)	BWR BBB+/Negative (Reaffirmed and revision in outlook)
Fund based - Overdraft	-	<b>15.00</b>	Long Term	-	BWR BBB+/Negative (Assigned)
Fund based - Term Loan	-	<b>266.21</b>	Long Term	-	BWR BBB+/Negative (Assigned)
Total	600.00	<b>600.00</b>			<b>Rs. Six Hundred Crores Only</b>

\*For definition of the ratings please refer to our website [www.brickworkratings.com](http://www.brickworkratings.com)

Note: Details of bank wise facilities is as per Annexure-I



**Brickwork Ratings India Pvt. Ltd.**

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**Digamber Capfin Limited**

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandates letter dated **15 Feb 2022** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter. **You are requested to provide No Default statement on monthly basis.**

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Best Regards,

Hemant Sagare  
Associate Director - Ratings

**Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).**

**Disclaimer:** Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitisation Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgement are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

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BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.



**Digamber Capfin Limited**

**Annexure-I**

**Details of Bank Facilities**

**₹ Crores**

Name of the Bank / Lender	Nature of Facilities	(Rs.in Crs)	
		Outstanding (31 January 2022)	Undrawn
	<b>FUND BASED LIMITS</b>		
State Bank of India	CC Limit	60.00	0.00
Punjab National Bank	CC Limit	25.00	0.00
IDFC First Bank	CC Limit	20.00	0.00
Jana Small Finance Bank	OD	5.00	0.00
Union Bank of India	OD	0.01	0.00
Punjab National Bank	OD	0.01	0.00
Indian Bank	OD	15.00	0.00
State Bank of India	Term Loan	26.52	0.00
UCO Bank	Term Loan	37.60	0.00
Bank of Baroda	Term Loan	2.96	0.00
Indian Bank	Term Loan	99.10	0.00
Union Bank of India	Term Loan	63.61	0.00
United Bank of India	Term Loan	3.37	0.00
Punjab National Bank	Term Loan	38.19	0.00
IDFC First Bank	Term Loan	43.46	0.00
Bandhan Bank	Term Loan	2.59	0.00
Kotak mahindra Bank	Term Loan	10.58	0.00



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Kotak mahindra Bank	Term Loan	27.72	0.00
Jana Small Finance Bank	Term Loan	39.68	0.00
NABSAMRUDDHI Finance Limited	Term Loan	9.08	0.00
SIDBI	Term Loan	16.67	0.00
NABFINS Ltd	Term Loan	3.89	0.00
Nabkisan Finance Ltd	Term Loan	8.38	0.00
Hinduja Leyland Finance	Term Loan	17.83	0.00
Maanaveeya Development & Finance	Term Loan	8.25	0.00
MAS Financial Services	Term Loan	6.18	0.00
Moneywise Financial Services	Term Loan	0.18	0.00
Muthoot Capital Services	Term Loan	2.62	
	<b>Sub – Total</b>	593.48	0.00
	<b>Non-Fund Based</b>		
	<b>LC/BG</b>	NA	NA
	<b>Sub Total</b>	NA	NA
		<b>Proposed Facilities</b>	
NA	Term Loan	6.52	NA
	<b>Sub – Total</b>	6.52	NA
NA	LC/BG	NA	NA
	<b>Sub – Total</b>	NA	NA
	<b>Total Limits</b>	600.00	0.00
	<b>Grand Total</b>	₹ Six Hundred Crores Only	



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**Digamber Capfin Limited**  
**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)