



Brickwork Ratings India Pvt. Ltd.
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BWR/NCD/HO/CRC/HS/0452/2021-22
02Mar2022

Amit Jain

Chief Financial Officer

Digamber Capfin Limited

J-54,55 2nd Floor,
Anand Moti Near Toyota Showroom,
Gopalpura Mode, Tonk Road,
Jaipur, 302018, Rajasthan

Dear Sir,

Sub: Rating Review of **Digamber Capfin Ltd.'s** NCD issue of ₹. 75.00 Crores

On review of **Digamber Capfin Ltd.'s** performance based on the information and clarifications provided by your Company as well as information available in the public sources, we are pleased to inform you that Brickwork Ratings (BWR) have reaffirmed the rating of **Digamber Capfin Ltd.'s NCD issue of ₹ 75.00 Crores** as follows:

Instruments	Amount (Rs. Crs.)		Tenure	Rating*	
	Previous	Present		Previous (Sep 08, 2021)	Present
NCDs	75.00	75.00	Long Term	BWR BBB+ /Stable (Reaffirmed)	BWR BBB+/Negative (Reaffirmed with revision in outlook)

*For definition of the ratings please refer to our website www.brickworkratings.com

Note: Details of NCDs is as per Annexure-I

The Rating is valid for one year from the date of communication of the rating or till the maturity of the instruments, whichever is earlier, and is subject to terms and conditions that were agreed in your mandate dated 13 July 2020, BWR letter **BWR/NCD/MUM/CRC/RAM/0222/2021-22** dated 08 September 2021 and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended below. Brickwork Ratings would conduct surveillance periodically. Please note that Brickwork Ratings would need to be kept informed of any significant information/ development that may affect your Company's finances/ performance without any delay. **You are requested to provide No Default statement on a monthly basis.** Non submission of NDS on a monthly basis will result in publishing your company's / entity's name on our website under "NDS not submitted".

Please acknowledge.

Best Regards,

Hemant Sagare

Associate Director- Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our



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website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

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BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgement are considered reliable. The Rating Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

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Digamber Capfin Limited

Annexure I

Details of Rated NCDs

Instrument	Issue Date	Amount (Rs Crs)	Coupon Rate	Maturity Date	ISIN Particulars
NCDs	29-July-2020	25.00	11.50%	21-April-2023	INE02QN07011
NCDs	30-Sep-2020	15.00	10.60%	30-March-2022	INE02QN07037
NCDs	--	35.00 #	--	--	--
Total		75.00			

Rupees Seventy Five Crores Only

- not yet issued.